Which European Industrial Policy for Which Europe?

THE VIEWPOINT OF EUROPEAN COMPANIES

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BUSINESSEUROPE at a glance

- 39 members in 33 countries
- Representing small, medium and large companies
- European social partner

[List of member countries and organizations]
State of Europe’s industry

- 52 million people are direct or indirect employed by the industrial sector
- Industry is the backbone of Europe’s economy. It contributes to growth, provides jobs and serves as motor of internationalization and innovation
- Industry is responsible for 65% of Research and Development in Europe and 80% of all EU exports
- Since 2008, European manufacturing production has declined by 12.4% and 3.8 million jobs have been lost
Share of manufacturing’s added value

7 Key Policy Drivers

- Strengthening competitiveness in energy and climate policy
- Opening foreign markets and unleashing the potential of the Single Market
- Promoting cooperation for innovation
- Efficient infrastructures
- Access to finance on reasonable terms
- Making labour markets more dynamic
- Making education and skills fit for industry
Trends in industrial electricity prices

Source: International Energy Agency, energy prices and taxes (derived from DECC, 2013)
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Thank you!